

April 16, 2003

Ms. Marlene H. Dortch, Secretary Office of the Secretary Federal Communications Commission 9300 East Hampton Drive Capitol Heights, MD 20743

Dear Ms. Dortch:

Pursuant to the Commission's order in Docket 86-127, one copy of the Rate of Return Report (Form 492A) for the reporting period 07/01/2002 – 12/31/2002 is enclosed for Century Fel of Southern Alabama (COSA Code: GTAL)

If there are any questions concerning this report, please contact me at (318) 388-9086.

Sincdrely.

Nolan Moullé, Jr.

Vice President - Revenues

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ce: Katie Rangos

FEDERAL COMMUNICATIONS COMMISSION

Washington, D.C. 20554

Approved by OMB 3060-0355 Expires 07/31/2004

	ee reverse	e for information regarding public burden estimate.
L.Name and Address of Keporting Company CenturyTel of Southern Alabama (Alabama-GTAL	RECEIVED & INSPECTED	2. Rrporting Calendar Year (A) From: 07/01/2002 To: 12/3 112002
100 Century Tel Drive I' O.Box 4065 Monroe, LA 71203	APR 17 2003	(B) First Report Filed: April 16, 2003
	FCC - MAILROOM	(C) Final Report Filed

FCC 492A

		Total Interstate Services Subject to Price-Cap Regulation			
3.	Items	First Report	Final Report	Difference	
		Column A	Column B	Column $C = (B - A)$	
	1. Total Revenues	17,631			
	2. Total Expenses and Taxes	10,281			
	3. Operating Income (Net Return)(Ln1-Ln2)	7,350			
	4. Kale Raw (Avg Net Investment)	46,537			
	5. Rate of Return (Ln3/Ln4)	15.79			
	6. Sharing/Low End Adjustment Amount	0			
	7. FCC Ordered Refund - Amortized for Current Period	0			

REMARKS

The rate of return is representative of the time period commencing from date of ownership beginning July 1,2002. The annualized rate of return is 31.59%.

te	Typed Name of Person Signing	Title of Person Signing	Signature (
pril 16, 2003	Nolan A Moulle' Jr	Vice President - Revenues	Notan Moulte
	Telephone No. (3 18) 388-9080		, -124